

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **China Hongqiao Group Limited**

**中國宏橋集團有限公司**

*(Incorporated under the laws of Cayman Islands with limited liability)*

**(Stock Code: 1378)**

### **CONTINUING CONNECTED TRANSACTIONS**

#### **ENTERING INTO THE SUPPLY AND PROCUREMENT FRAMEWORK AGREEMENT**

The Board hereby announces that on 16 June 2025, the Company and Weiqiao Chuangye Group entered into the Supply and Procurement Framework Agreement for a term commencing on 16 June 2025 and ending on 31 December 2027 (both days inclusive), pursuant to which (i) Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) shall supply resources and provide services (including but not limited to supplies and accessories, production water, tender agency service, aluminum scrap procurement service, etc.) to the Group; and (ii) the Group shall supply resources (including but not limited to electricity, steam, supplies and accessories, etc.) to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities).

#### **LISTING RULES IMPLICATIONS**

Weiqiao Chuangye Group is an associate of Mr. Zhang Bo (an executive Director and, together with his other family members, having equity interests in Weiqiao Chuangye Group). Therefore, Weiqiao Chuangye Group is a connected person of the Company under the Listing Rules. Accordingly, the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions contemplated under the Supply and Procurement Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

The Continuing Connected Procurement Transactions contemplated under the Supply and Procurement Framework Agreement and the continuing connected transactions contemplated under the Renewed Production Water Supply Agreement, Industrial Waste Treatment Agreement and Industrial Goods Procurement Agreement are aggregated pursuant to Rule 14A.81 of the Listing Rules. As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Continuing Connected Procurement Transactions (together with the continuing connected transactions contemplated under the Renewed Production Water Supply Agreement, Industrial Waste Treatment Agreement and Industrial Goods Procurement Agreement), on an aggregate basis, is more than 0.1% but less than 5%, the Continuing Connected Procurement Transactions are subject to the announcement, reporting and annual review requirements but exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Continuing Connected Sale Transactions is less than 0.1%, the Continuing Connected Sale Transactions are fully exempt under Chapter 14A of the Listing Rules.

## **A. SUPPLY AND PROCUREMENT FRAMEWORK AGREEMENT**

The Board hereby announces that on 16 June 2025, the Company and Weiqiao Chuangye Group entered into the Supply and Procurement Framework Agreement for a term commencing on 16 June 2025 and ending on 31 December 2027 (both days inclusive). The material terms of the Supply and Procurement Framework Agreement are set out as follows:

### **1. Date**

16 June 2025

### **2. Parties**

- (i) the Company (including its subsidiaries); and
- (ii) Weiqiao Chuangye Group (including its subsidiaries and subordinate entities).

### **3. Connected Person**

Weiqiao Chuangye Group is an associate of Mr. Zhang Bo (an executive Director and, together with his other family members, having equity interests in Weiqiao Chuangye Group). Therefore, Weiqiao Chuangye Group is a connected person of the Company under the Listing Rules.

### **4. Transaction nature**

The Company and Weiqiao Chuangye Group entered into the Supply and Procurement Framework Agreement on 16 June 2025 for a term commencing on 16 June 2025 and ending on 31 December 2027 (both days inclusive), pursuant to which:

- (i) Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) shall supply resources and provide services (including but not limited to supplies and accessories fit for the Group's production process, production water for the production base in Zhanhua District, tender agency service, aluminum scrap procurement service, etc.) to the Group; and
- (ii) the Group shall supply resources (including but not limited to electricity, steam and supplies, accessories fit for Weiqiao Chuangye Group's production process, etc.) to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities).

## 5. Pricing basis and payment terms

In order to facilitate effective internal control of the continuing connected transactions contemplated under the Supply and Procurement Framework Agreement, the Company will divide, so far as practicable, such transactions into two categories, which are (i) the Continuing Connected Procurement Transactions (i.e. the provision of resources and services by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group); and (ii) the Continuing Connected Sale Transactions (i.e. the provision of resources by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities)).

The Group and Weiqiao Chuangye Group may, from time to time and based on the actual sale or procurement need (as the case may be), enter into specific contracts which will set out the specific terms and conditions of the sale and purchase of resources and/or services (including the types of resources and/or services, quantities and prices) according to the following principles:

- (i) For the Continuing Connected Procurement Transactions, the prices shall be determined with reference to the market prices of the same or comparable types of resources or services provided by other independent third parties in proximity to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) (the “**Procurement Market Price**”). The Company may request Weiqiao Chuangye Group to obtain the Procurement Market Price from at least three other independent third parties in proximity to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) and provide the evidence to the Company. In principle, the prices of the resources and services provided by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group shall not be higher than the then Procurement Market Price for the same type of resources or services. The Company will also designate relevant personnel of the Company to conduct market research and obtain prices or quotations for the Procurement Market Price to ensure that the prices of the resources and services provided by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) are fair to the Group. If the price for a specific type of resources or services is otherwise mandatorily regulated by the PRC government, the price for such type of resources or services shall apply or be adjusted by the mandatory governmental price.

- (ii) For the Continuing Connected Sale Transactions, the prices shall be determined with reference to the market prices of the same or comparable types of resources provided by other independent third parties in proximity to the Group (the “**Sale Market Price**”), or if the Sale Market Price is not available, the price at which such resources are sold by the Group to its independent third parties (the “**Group’s Selling Price**”). Weiqiao Chuangye Group may request the Company to obtain the Sale Market Price (if available) from at least three other independent third parties in proximity to the Group and provide the evidence to Weiqiao Chuangye Group. In principle, the prices of the resources provided by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) shall not be lower than the then Sale Market Price or the Group’s Selling Price (as the case may be) for the same type of resources. The Company will also designate relevant personnel of the Company to conduct market research and obtain prices or quotations for the Sale Market Price (if available) to ensure that the price of the resources provided to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) are not lower than the Sale Market Price. If the price for a specific type of resources is otherwise mandatorily regulated by the PRC government, the price for such type of resources shall apply or be adjusted by the mandatory governmental price.

The Directors confirmed that the pricing basis agreed between the Company and Weiqiao Chuangye Group for the Continuing Connected Procurement Transactions and Continuing Connected Sale Transactions is negotiated on an arm’s length basis and is fair and reasonable, and constitutes a normal commercial term.

Each of the Company and Weiqiao Chaungye Group may, on the last business day of each calendar month, prepare an account book of the relevant fees that shall be paid by Weiqiao Chuangye Group or the Company (as the case may be) up to that day. The amount undue shall not be included in such account book. Each of the Company and Weiqiao Chaungye Group shall, within the first twenty (20) days of the following month, pay the amount due in full.

## **6. Termination and renewal**

Either party to the Supply and Procurement Framework Agreement may terminate it by providing at least thirty (30) days prior written notice to the counterparty. The Supply and Procurement Framework Agreement is renewable for another term of three (3) years (subject to the compliance of the relevant requirements under the Listing Rules by the Company) unless either party decides not to renew it and gives at least thirty (30) days prior written notice to the counterparty accordingly. For the avoidance of doubt, the Supply and Procurement Framework Agreement shall not be renewed without approval from the Board and/or (if required under the Listing Rules) the independent Shareholders.

## 7. Historical transaction values and the annual caps

The historical transaction values for the resources and services to be provided by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group under the Supply and Procurement Framework Agreement for the three financial years ended 31 December 2024 and the four months ended 30 April 2025 are as follows:

	For the financial year ended 31 December			For the four months ended
	2022	2023	2024	30 April 2025
Historical transaction values (RMB) (VAT exclusive)	35,072,000	35,536,000	63,538,000	34,533,000 <sup>(Note)</sup>

*Note: Calculated based on management accounts only*

Set out below are the annual caps which are the maximum amounts estimated to be payable by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) for the Continuing Connected Procurement Transactions under the Supply and Procurement Framework Agreement for the period from 16 June 2025 to 31 December 2027:

	For the period from 16 June 2025 to 31 December 2025	For the financial year ending 31 December 2026	2027
Annual caps (RMB) (VAT exclusive)	172,377,000	176,597,000	178,677,000

The annual caps for the period from 16 June 2025 to 31 December 2027 are determined with reference to (i) the expected demand of the Group for the relevant resources and services; and (ii) the expected Procurement Market Price of the relevant resources and services to be supplied or provided by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group under the Supply and Procurement Framework Agreement for the period from 16 June 2025 to 31 December 2027.

The historical transaction values for the resources to be provided by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) under the Supply and Procurement Framework Agreement for the three financial years ended 31 December 2024 and the four months ended 30 April 2025 are as follows:

	<b>For the financial year ended 31 December</b>			<b>For the four months ended</b>
	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>30 April 2025</b>
Historical transaction values (RMB) (VAT exclusive)	37,042,000	45,317,000	42,789,000	24,650,000 <i>(Note)</i>

*Note: Calculated based on management accounts only*

Set out below are the annual caps which are the maximum amounts estimated to be payable by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group for the Continuing Connected Sale Transactions under the Supply and Procurement Framework Agreement for the period from 16 June 2025 to 31 December 2027:

	<b>For the period from 16 June 2025 to 31 December 2025</b>	<b>For the financial year ending 31 December</b>	
		<b>2026</b>	<b>2027</b>
Annual caps (RMB) (VAT exclusive)	110,389,000	122,498,000	122,498,000

The annual caps for the period from 16 June 2025 to 31 December 2027 are determined with reference to (i) the expected demand of Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) for the relevant resources; and (ii) the expected Sale Market Price or the Group's Selling Price (as the case may be) of the relevant resources to be supplied by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) under the Supply and Procurement Framework Agreement for the period from 16 June 2025 to 31 December 2027.

## **B. REASONS FOR AND BENEFITS OF ENTERING INTO THE SUPPLY AND PROCUREMENT FRAMEWORK AGREEMENT**

In order to ensure the stable supply of relevant resources required for its production, the Group needs to procure the relevant resources and services (including but not limited to supplies and accessories fit for the Group's production process, production water, tender agency service, aluminum scrap procurement service, etc.) from Weiqiao Chuangye Group (and its subsidiaries and subordinate entities); and Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) needs to procure the relevant resources required for its production process (including but not limited to electricity, steam, supplies and accessories fit for Weiqiao Chuangye Group's production process, etc.) from the Group. The Company and Weiqiao Chuangye Group entered into the Supply and Procurement Framework Agreement after considering, among others,

- (i) in respect of the Continuing Connected Procurement Transactions, the close proximity of Weiqiao Chuangye Group and its subsidiaries to the Company's subsidiaries, which makes it convenient and efficient for providing the relevant resources and services to the Group. Through these transactions, the Group can ensure the stable supply of the relevant resources and services required for its production. In addition, with the centralized procurement platform of Weiqiao Chuangye Group, economies of scale can be achieved to reduce procurement costs and enhance procurement efficiency; and
- (ii) in respect of the Continuing Connected Sale Transactions, that Weiqiao Chuangye Group has a substantial and stable demand for the relevant resources in the course of its production. The provision of the relevant resources by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) at prices not lower than the market price or the prices offered to independent third parties can enhance the synergies between the businesses of the parties and expand the Group's revenue streams, and therefore is of commercial benefit to the Group as a whole.

The Directors (including the independent non-executive Directors) consider that the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions are conducted in the ordinary and usual course of business of the Group and the terms of the Supply and Procurement Framework Agreement (including the respective annual caps for the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions) have been entered into on normal commercial terms after arm's length negotiation, and are fair and reasonable and in the interest of the Group and the Shareholders as a whole.



## **C. LISTING RULES IMPLICATIONS**

Weiqiao Chuangye Group is an associate of Mr. Zhang Bo (an executive Director and, together with his other family members, having equity interests in Weiqiao Chuangye Group). Therefore, Weiqiao Chuangye Group is a connected person of the Company under the Listing Rules. Accordingly, the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions contemplated under the Supply and Procurement Framework Agreement constitute continuing connected transactions of the Company under Chapter 14A of the Listing Rules.

The Continuing Connected Procurement Transactions contemplated under the Supply and Procurement Framework Agreement and the continuing connected transactions contemplated under the Renewed Production Water Supply Agreement, Industrial Waste Treatment Agreement and Industrial Goods Procurement Agreement are aggregated pursuant to Rule 14A.81 of the Listing Rules. As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Continuing Connected Procurement Transactions (together with the continuing connected transactions contemplated under the Renewed Production Water Supply Agreement, Industrial Waste Treatment Agreement and Industrial Goods Procurement Agreement), on an aggregate basis, is more than 0.1% but less than 5%, the Continuing Connected Procurement Transactions are subject to the announcement, reporting and annual review requirements but exempt from the circular (including independent financial advice) and independent Shareholders' approval requirements under Chapter 14A of the Listing Rules. As the highest applicable percentage ratio (as defined under the Listing Rules) in respect of the Continuing Connected Sale Transactions is less than 0.1%, the Continuing Connected Sale Transactions are fully exempt under Chapter 14A of the Listing Rules.

Each of Mr. Zhang Bo, Ms. Zheng Shuliang, Mr. Yang Congsen, Mr. Zhang Jinglei, Ms. Zhang Ruilian and Ms. Sun Dongdong had either not participated in voting or abstained from voting on the relevant resolutions of the Board approving the Supply and Procurement Framework Agreement and the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions contemplated thereunder as they and/or their associates concurrently have material interests and/or hold relevant positions in Weiqiao Chuangye Group.

## **D. INTERNAL CONTROL PROCEDURES**

The Company has adopted the following internal control measures to ensure that the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions are and will be conducted in accordance with the pricing policies and the terms of the Supply and Procurement Framework Agreement, and in compliance with the Listing Rules:

- (i) (in respect of the Continuing Connected Procurement Transactions) the finance department of the Company shall obtain and monitor all the quotations and/or pricing records as reference price of the Supply and Procurement Framework Agreement to ensure that the prices of the relevant resources and services supplied or provided by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group are not higher than the prices offered by other independent third parties in proximity to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) for providing the same or comparable types of resources or services;



- (ii) (in respect of the Continuing Connected Sale Transactions) the finance department of the Company will regularly consider the prevailing market conditions and market price, and make reference to the pricing and terms for supplying the same or similar resources by the Group to its independent third parties to ensure that the prices of the relevant resources supplied by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) are not lower than the prices offered by other independent third parties in proximity to the Group or the prices offered by the Group to its independent third parties (as the case may be) for providing the same or comparable types of resources;
- (iii) before entering into any specific contract, the finance department of the Company will review and assess whether the prices and terms set out in the specific contract are consistent with the Supply and Procurement Framework Agreement to ensure that the interests of the Company and the Shareholders as a whole are taken into account and protected;
- (iv) the finance department of the Company shall monitor and ensure that the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions are conducted in accordance with the terms of the Supply and Procurement Framework Agreement and the respective annual caps for the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions are not exceeded;
- (v) the Board will continue to periodically review the Company's internal control systems and their effectiveness; and
- (vi) the independent non-executive Directors shall, and the Company shall engage its external auditors to, conduct annual review of the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions (if required) and the respective annual caps for the Continuing Connected Procurement Transactions and the Continuing Connected Sale Transactions (if required) in accordance with the requirements of the Listing Rules.

## **E. THE BAUXITE SUPPLY AGREEMENT**

Reference is made to the announcement of the Company dated 3 December 2019 in relation to, among others, the Bauxite Supply Agreement entered into between Well Harvest Winning and Cita Mineral Investindo, pursuant to which Cita Mineral Investindo shall sell and deliver to Well Harvest Winning, or procure the sale and delivery to Well Harvest Winning of, and Well Harvest Winning shall buy from Cita Mineral Investindo, bauxite.

Well Harvest Winning is a non-wholly owned subsidiary of the Company and it is held as to 30% by Cita Mineral Investindo. As the relevant percentage ratios (as defined under Rule 14A.09 of the Listing Rules) in respect of Well Harvest Winning were less than 10% for each of the three financial years ended 31 December 2023, Well Harvest Winning had been an insignificant subsidiary of the Company under Rule 14A.09 of the Listing Rules and therefore Cita Mineral Investindo was exempt under Rule 14A.09 of the Listing Rules and had not been a connected person of the Company under the Listing Rules.

According to the audited accounts of the Group for the year ended 31 December 2024 as set out in the 2024 annual results announcement of the Company dated 14 March 2025 and the 2024 annual report of the Company published on 11 April 2025, the relevant percentage ratios (as defined under Rule 14A.09 of the Listing Rules) in respect of Well Harvest Winning exceeded 10% for the year ended 31 December 2024. Therefore, Well Harvest Winning ceased to be an insignificant subsidiary of the Company under Rule 14A.09 of the Listing Rules and Cita Mineral Investindo could not meet the conditions for the exemption under Rule 14A.09 of the Listing Rules and became a connected person of the Company under the Listing Rules. Accordingly, the transactions contemplated under the Bauxite Supply Agreement became continuing connected transactions of the Company under Chapter 14A of the Listing Rules. Based on the requirement of Rule 14A.60 of the Listing Rules, the Company must, as soon as practicable after becoming aware of such fact, comply with the annual review and disclosure requirements including publishing an announcement and annual reporting for the transactions the Group continues to conduct.

The historical transaction values for the bauxite supplied by Cita Mineral Investindo and its related parties to Well Harvest Winning for the three financial years ended 31 December 2024 and the four months ended 30 April 2025 are as follows:

	For the financial year ended 31 December			For the four months ended
	2022	2023	2024	30 April 2025
Historical transaction values	USD112,270,000	USD173,921,000	USD137,266,000	USD49,024,000 <sup>(Note)</sup>

*Note: Calculated based on management accounts only*

For further details of the Bauxite Supply Agreement, please refer to the announcement of the Company dated 3 December 2019.

## F. GENERAL INFORMATION

The Group is principally engaged in the manufacture and sale of aluminum products.

Weiqiao Chuangye Group is principally engaged in the processing and sale of cotton, lint cotton, cotton seed oil, fabrics, cotton yarn and print cloth, retail and distribution of cloth and supply of industrial water. As at the date of this announcement, Weiqiao Chuangye Group is held as to approximately 31.20% by Shandong Weiqiao Investment Holdings Company Limited\* (山東魏橋投資控股有限公司) (“**Weiqiao Investment**”), which is the single largest shareholder of Weiqiao Chuangye Group. The registered shareholders of Weiqiao Investment are 27 individuals, and adopt “one person, one vote”. Among these shareholders, Mr. Zhang Bo holds approximately 10.34% equity interest (of which approximately 2.07% is held on behalf of others), Ms. Zhang Hongxia holds approximately 7.76% equity interest (of which approximately 1.55% is held on behalf of others), Ms. Zhang Yanhong holds approximately 7.76% equity interest (of which approximately 1.55% is held on behalf of others), Mr. Yang Guangchang holds approximately 5.17% equity

interest (of which approximately 1.72% is held on behalf of others), and the remaining equity interest is held by the other 23 individual shareholders, of which their shareholding ranges from 1.38% to 3.45%. Approximately 48.65% equity interest of Weiqiao Chuangye Group is held by its 11 senior management members (approximately 13.13% by Mr. Zhang Bo, approximately 11.24% by Ms. Zhang Hongxia, approximately 10.14% by Ms. Zhang Yanhong, approximately 2.18% by Mr. Yang Congsen, approximately 3.21% by Mr. Zhang Shixue, approximately 3.95% by Mr. Wei Yingzhao, approximately 1.13% by Mr. Qi Xingli, approximately 1.73% by the late Mr. Zhang Shijun, approximately 0.30% by Ms. Zhao Suwen, approximately 1.13% by Mr. Liu Fenghai, and approximately 0.52% by Mr. Wei Jiakun), and 20% equity interest of Weiqiao Chuangye Group is held by Binzhou Hanchuang Technological Development Partnership (Limited Partnership)\* (濱州瀚創科技發展合夥企業(有限合夥)), which is held as to 99.975% by Shandong Weiqiao Chuangye Group Company Limited Union Committee\* (山東魏橋創業集團有限公司工會委員會) (the “**Union**”). The Union serves as an incentive and shareholding platform for certain core employees, holding such interests on behalf of those employees. None of such employees holds more than 1% equity interest in Weiqiao Chuangye Group.

## G. DEFINITIONS

In this announcement, the following expressions shall have the following respective meanings:

“Board”	the board of Directors
“Bauxite Supply Agreement”	the bauxite supply agreement entered into between Well Harvest Winning and Cita Mineral Investindo on 3 December 2019
“Cita Mineral Investindo”	PT. Cita Mineral Investindo, Tbk., a limited liability company established and existing under the laws of Indonesia
“Company”	China Hongqiao Group Limited (中國宏橋集團有限公司)
“Continuing Connected Procurement Transactions”	the continuing connected transactions in respect of the provision of resources and services by Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) to the Group contemplated under the Supply and Procurement Framework Agreement
“Continuing Connected Sale Transactions”	the continuing connected transactions in respect of the provision of resources by the Group to Weiqiao Chuangye Group (and its subsidiaries and subordinate entities) contemplated under the Supply and Procurement Framework Agreement
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries

“Industrial Goods Procurement Agreement”	the industrial goods procurement agreement entered into between the Company and Binzhou Weiqiao Xinxing Industrial Co., Ltd.* (濱州魏橋鑫興實業有限公司) on 14 February 2025 for a term commencing on 14 February 2025 and ending on 31 December 2027 (both days inclusive), the details of which are set out in the announcement of the Company dated 14 February 2025
“Industrial Waste Treatment Agreement”	the industrial waste collection, transportation, storage and disposal service agreement entered into between the Company and Binzhou Weiqiao Xinxing Industrial Co., Ltd.* (濱州魏橋鑫興實業有限公司) on 14 February 2025 for a term commencing on 14 February 2025 and ending on 31 December 2027 (both days inclusive), the details of which are set out in the announcement of the Company dated 14 February 2025
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“PRC”	the People’s Republic of China
“Renewed Production Water Supply Agreement”	the production water supply agreement entered into between Shandong Hongqiao New Material Co., Ltd.* (山東宏橋新型材料有限公司) (an indirect subsidiary of the Company) and Weiqiao Chuangye Group on 18 October 2024 for a term commencing on 1 January 2025 and ending on 31 December 2027 (both days inclusive), the details of which are set out in the announcement of the Company dated 18 October 2024
“Supply and Procurement Framework Agreement”	the supply and procurement framework agreement entered into between the Company and Weiqiao Chuangye Group on 16 June 2025 for a term commencing on 16 June 2025 and ending on 31 December 2027 (both days inclusive)
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	registered holder(s) of the shares of the Company
“VAT”	Value added tax of the PRC
“Weiqiao Chuangye Group”	Shandong Weiqiao Chuangye Group Company Limited* (山東魏橋創業集團有限公司), a limited liability company established in the PRC on 14 April 1998

“Well Harvest Winning” PT. Well Harvest Winning Alumina Refinery, a limited liability company established and existing under the laws of Indonesia and a non-wholly owned subsidiary of the Company

“%” per cent

\* *The Chinese names of the PRC entities have been translated into English in this announcement for reference only. In the event of any discrepancies between the Chinese names of the PRC entities and their respective English translation, the Chinese version shall prevail.*

By order of the Board  
**China Hongqiao Group Limited**  
**Zhang Bo**  
Chairman

Hong Kong, the PRC  
16 June 2025

*As at the date of this announcement, the Board comprises twelve directors, namely Mr. Zhang Bo, Ms. Zheng Shuliang, Ms. Zhang Ruilian and Ms. Wong Yuting as executive Directors, Mr. Yang Congsen, Mr. Zhang Jinglei, Ms. Sun Dongdong and Mr. Tian Mingming (Mr. Zhang Hao as his alternate) as nonexecutive Directors, and Mr. Wen Xianjun, Mr. Han Benwen, Mr. Dong Xinyi and Ms. Fu Yulin as independent non-executive Directors.*